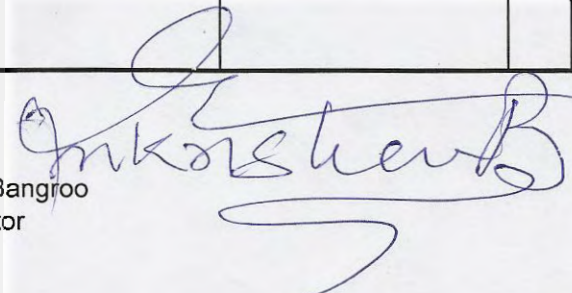


FRONTIER POST, Daily Publishing Newspaper of HESK
RAIPUR, BANTALAB, JAMMU
BALANCE SHEET AS AT 31.03.2014

| SOURCE OF FUNDS | Schedule | Current Year ₹ | Previous Year ₹ |
|---|----------|-------------------|--------------------|
| UNRESTRICTED FUNDS | | | |
| Corpus | 1 | (759151.50) | (759151.50) |
| General Fund | 2 | (1737637.96) | (1069277.74) |
| CURRENT LIABILITIES & PROVISIONS | 4 | 100486.00 | 111556.00 |
| INTER-UNIT BALANCES | 3 | 3000701.00 | 2191891.00 |
| Total | | 604397.54 | 475017.76 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | | | |
| Tangible Assets | 5 | 253873.54 | 324530.76 |
| CURRENT ASSETS | 6 | 348372.00 | 150487.00 |
| LOANS, ADVANCES & DEPOSITS | 7 | 2152.00 | 0.00 |
| Total | | 604397.54 | 475017.76 |
| Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements | 20 | | |


 M K Bangroo
 Editor

AUDITORS REPORT

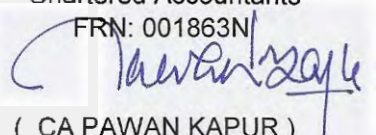
In terms of our report of even date.

Place: Jammu
 Dated: 27 September, 2014



for PAWAN KAPUR & CO
 Chartered Accountants

FRN: 001863N


 (CA PAWAN KAPUR)
 Partner

MNO: 093954

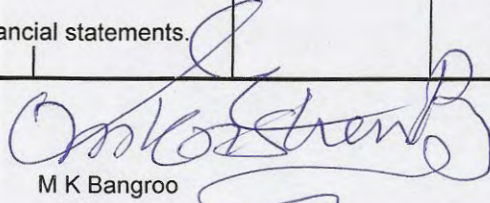

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FRONTIER POST, Daily Publishing Newspaper of HESK

RAIPUR, BANTALAB, JAMMU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

| | Schedule | Current Year | | | | | Previous Year ₹ |
|--|----------|--------------------|-----------------|-------------------|-----------------|-------------------|--------------------|
| | | Unrestricted Funds | | | Restricted Fund | Total ₹ | |
| | | Corpus | Designated Fund | General Fund ₹ | | | |
| INCOME | | | | | | | |
| Other Incomes | 8 | 0.00 | 0.00 | 483181.00 | 0.00 | 483181.00 | 146903.00 |
| Total (A) | | 0.00 | 0.00 | 483181.00 | 0.00 | 483181.00 | 146903.00 |
| EXPENDITURE | | | | | | | |
| Staff Payments & Benefits | 9 | 0.00 | 0.00 | 420786.00 | 0.00 | 420786.00 | 477808.00 |
| Other Expenses | 10 | 0.00 | 0.00 | 451830.00 | 0.00 | 451830.00 | 380892.00 |
| Administrative & General Expenses | 11 | 0.00 | 0.00 | 239555.22 | 0.00 | 239555.22 | 324051.74 |
| Transportation Expenses | 12 | 0.00 | 0.00 | 28000.00 | 0.00 | 28000.00 | 17660.00 |
| Repair & Maintenance | 13 | 0.00 | 0.00 | 10785.00 | 0.00 | 10785.00 | 14757.00 |
| Finance Costs | 14 | 0.00 | 0.00 | 585.00 | 0.00 | 585.00 | 1012.00 |
| Total (B) | | 0.00 | 0.00 | 1151541.22 | 0.00 | 1151541.22 | 1216180.74 |
| Balance being excess of Expenditure over Income (B-A) | | 0.00 | 0.00 | -668360.22 | 0.00 | -668360.22 | -1069277.74 |
| Transfer to Corpus Fund | | | | | | | |
| Balance Being Deficit carried to General Fund | | 0.00 | 0.00 | -668360.22 | 0.00 | -668360.22 | -1069277.74 |
| Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements. | | | | | | | |


 M K Bangroo
 Editor

AUDITORS REPORT
In terms of our report of even date.

Place: Jammu
Dated: 27 September, 2014



for PAWAN KAPUR & CO
 Chartered Accountants
 FRN: 001863N

 (CA PAWAN KAPUR)
 Partner
 MNO: 093954


 1/2 Accts

FRONTIER POST, Daily Publishing Newspaper of HESK
RAIPUR, BANTALAB, JAMMU

SCHEDULES FORMING PART OF ANNUAL ACCOUNTS AS AT 31.03.2014

Schedule - 1 CORPUS

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|---|--------------------|--------------------|
| Balance as at the beginning of the Year | (759151.50) | (759151.50) |
| Add: Contributions towards Corpus | | 0.00 |
| BALANCE AT THE YEAR - END | (759151.50) | (759151.50) |

Schedule - 2 GENERAL FUND

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|--|---------------------|---------------------|
| Balance as at the beginning of the Year | (1069277.74) | 0.00 |
| Deduct Balance of net expenditure transferred from Income and Expenditure Account | (668360.22) | 1069277.74 |
| BALANCE AT THE YEAR - END | (1737637.96) | (1069277.74) |

Schedule - 3 INTER- UNIT BALANCES

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|----------------------------------|-------------------|--------------------|
| Inter Unit - GMCEJ | 2209701.00 | 1480891.00 |
| Inter Unit - HESK | 791000.00 | 711000.00 |
| BALANCE AT THE YEAR - END | 3000701.00 | 2191891.00 |

*Done
1/4 Accts*



Schedule - 4 CURRENT LIABILITIES & PROVISIONS

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|---|-------------------|--------------------|
| A. CURRENT LIABILITIES | | |
| 1. Sundry Creditors | | |
| a) For Goods & Services (List enclosed) | 74286.00 | 58191.00 |
| 2. Statutory Liabilities (TDS Payable) | 700.00 | 2865.00 |
| 3. Other Current Liabilities: | | |
| a) Salaries Payable | 25500.00 | 50500.00 |
| Total | 100486.00 | 111556.00 |

Schedule - 6 CURRENT ASSETS

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|-------------------------------------|-------------------|--------------------|
| 1. Bank Balances (List Enclosed) | | |
| With Scheduled Banks: | | |
| In Current Account | 6881.00 | 44836.00 |
| 2. Sundry Debtors | | |
| a) Bills Receivable (List enclosed) | 341491.00 | 105651.00 |
| Total | 348372.00 | 150487.00 |

Schedule - 7 LOANS AND ADVANCES

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|------------------------|-------------------|--------------------|
| Tax deducted at source | 2152.00 | 0.00 |
| Total | 2152.00 | 0.00 |

Schedule - 8 OTHER INCOMES

| | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------------|------------------|------------------|
| 1. Income from Advertisements | 483087.00 | 146903.00 |
| 2. Misc. Receipts | 94.00 | 0.00 |
| Total | 483181.00 | 146903.00 |

Dr. Him
He Accepts



Schedule - 9 STAFF PAYMENTS & BENEFITS

| | CURRENT YEAR | PREVIOUS YEAR |
|---------------------|------------------|------------------|
| a) Salaries & Wages | 420786.00 | 477808.00 |
| Total | 420786.00 | 477808.00 |

Schedule - 10 Other Expenses

| | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|---|-------------------|--------------------|
| 1. Sales & Distribution Expenses | 77130.00 | 0.00 |
| 2. Printing & Publishing of Newspaper | 374700.00 | 286500.00 |
| 3. Electricity Charges of Frontier Office | 0.00 | 21892.00 |
| 4. Consultancy & Training Charges | 0.00 | 72500.00 |
| Total | 451830.00 | 380892.00 |

Schedule - 11 ADMINISTRATIVE & GENERAL EXPENSES

| | CURRENT YEAR | PREVIOUS YEAR |
|--|------------------|------------------|
| a) Depreciation Account | 70657.22 | 119733.74 |
| b) Staff Welfare Expenses | 18686.00 | 0.00 |
| c) Misc. Expenses | 7449.00 | 8998.00 |
| d) Newspaper & Periodicals | 5108.00 | 7123.00 |
| e) Postage, Telephone & Internet Charges | 2₹791.00 | 21₹71.00 |
| f) Printing & Stationery | 12877.00 | 14226.00 |
| g) Travelling & Conveyance | 200.00 | 28135.00 |
| h) Photostat Charges | 199.00 | 69500.00 |
| i) Electricity Charges | 30988.00 | 0.00 |
| j) Rent Charges | 69600.00 | 0.00 |
| k) Entertainment Expenses | 0.00 | 54603 |
| l) Discount Expenses | 0.00 | 462.00 |
| | ₹ | ₹ |
| Total | 239555.22 | 324051.74 |

Dr. J. K. Mittal
1/10/2015



Schedule - 12 TRANSPORTATION EXPENSES

| | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------------|-----------------|-----------------|
| Vehicle taken on rent / lease | | |
| a) Rent Charges of Vehicle Hired | 28000.00 | 17660.00 |
| Total | 28000.00 | 17660.00 |

Schedule - 13 REPAIR & MAINTENANCE

| | CURRENT YEAR | PREVIOUS YEAR |
|------------------------|-----------------|-----------------|
| a) Furniture & Fixture | 0.00 | 700.00 |
| b) Computers | 8350.00 | 10270.00 |
| c) Electricity | 2435.00 | 3237.00 |
| d) Generator | 0.00 | 550.00 |
| Total | 10785.00 | 14757.00 |

Schedule - 14 FINANCE COSTS

| | CURRENT YEAR | PREVIOUS YEAR |
|--------------|---------------|----------------|
| Bank Charges | 585.00 | 1012.00 |
| Total | 585.00 | 1012.00 |

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1/2 Accts



**Frontier Post, Daily Publishing Newspaper
RAIPUR, BANTALAB, JAMMU**

Fixed Assets As on 31.03.2014

Schedule-5

| Particulars | Rate of Dep | Value as on on 01.04.2013 (Rs) | Additions | | Sale (Rs) | Total (Rs) | Depreciation (Rs) | W.D.V. as on 31.03.2014 (Rs) |
|-------------------------------|-------------|--------------------------------------|-------------------|-------------------|--------------|------------------|----------------------|------------------------------------|
| | | | >180 days (Rs) | <180 days (Rs) | | | | |
| Computer / Peripherals | 60% | 53978.00 | 0.00 | 0.00 | 0.00 | 53978.00 | 32386.80 | 21591.20 |
| Furniture, Fixture & Fittings | 10% | 46250.10 | 0.00 | 0.00 | 0.00 | 46250.10 | 4625.01 | 41625.09 |
| Invertor & Batteries | 15% | 32657.00 | 0.00 | 0.00 | 0.00 | 32657.00 | 4898.55 | 27758.45 |
| Air Conditioners | 15% | 67915.00 | 0.00 | 0.00 | 0.00 | 67915.00 | 10187.25 | 57727.75 |
| Online UPS & Batteries | 15% | 27888.50 | 0.00 | 0.00 | 0.00 | 27888.50 | 4183.28 | 23705.22 |
| Butter Paper Printer | 15% | 86566.12 | 0.00 | 0.00 | 0.00 | 86566.12 | 12984.92 | 73581.20 |
| Books & Periodicals | 15% | 3850.92 | 0.00 | 0.00 | 0.00 | 3850.92 | 577.64 | 3273.28 |
| Electric Appliances | 15% | 5425.12 | 0.00 | 0.00 | 0.00 | 5425.12 | 813.77 | 4611.35 |
| Total | | 324530.76 | 0.00 | 0.00 | 0.00 | 324530.76 | 70657.22 | 253873.54 |

Dr. M. K. Arora
1/2 Accts



FRONTIER POST - DAILY PUBLISHING NEWSPAPER HESK
Receipt & Payment Account for the year 2013-14

| <u>Receipts</u> | Total (Rs) | Amount (Rs) | <u>Payments</u> | Total (Rs) | Amount (Rs) |
|--------------------------------------|---------------|----------------|--|---------------|----------------|
| <u>Opening Balances</u> | | | Payment for Clearance of Liabilities | | |
| > Frontier Post Account - 3138330011 | 44836.00 | | Bank Charges | | 114327.00 |
| > Imprest | <u>0.00</u> | 44836.00 | Sales & Distribution Expenses | | 585.00 |
| | | | Misc. Expenses | | 70530.00 |
| <u>Receipts</u> | | | Newspaper & Periodicals | | 7388.00 |
| Loan from IMC- GMCEJ | | 728749.00 | Payment on Vehicle hired | | 5108.00 |
| Loan from HESK | | 80000.00 | Postage, Telephone & Internet Charges | | 28000.00 |
| | | | Printing & Publishing of Newspaper | | 23791.00 |
| Income from Advertisement | | 247247.00 | Photostat Charges | | 336835.00 |
| | | | Staff Welfare | | 199.00 |
| | | | Printing & Stationery | | 18686.00 |
| | | | Rent for Frontier Office | | 12877.00 |
| | | | Repair & Maintenance of Electricity | | 43800.00 |
| | | | Repair & Maintenance of Computers | | 2435.00 |
| | | | Travelling & Conveyence | | 8350.00 |
| | | | Salaries & Wages | | 200.00 |
| | | | TDS Receivable | | 395286.00 |
| | | | Electricity Charges of Frontier Office | | 2152.00 |
| | | | | | 23402.00 |
| | | | <u>Closing Balances</u> | | |
| | | | > Frontier Post Account - 3138330011 | | 6881.00 |

Total 1100832.00

Total

1100832.00



M K Bangroo
Editor in Chief

AUDITORS REPORT

In terms of our report of even date.

Place: Jammu
Dated: 27th September, 2014



for PAWAN KAPUR & CO

Chartered Accountants

FRN: 001863N

(CA PAWAN KAPUR)

Partner

MNO: 093954

