


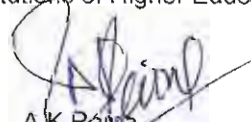
HINDU EDUCATION SOCIETY KASHMIR**RAIPUR, BANTALAB, JAMMU****CONSOLIDATED BALANCE SHEET AS AT 31.03.2013**

SOURCE OF FUNDS	Schedule	Current Year ₹
UNRESTRICTED FUNDS		
Corpus	1	58431018.03
General Fund	2	279625.69
Designated / Earmarked Funds	3	26773673.00
LOANS / BORROWINGS		
Unsecured	4	239190.00
CURRENT LIABILITIES & PROVISIONS	5	3212057.00
Total		88935563.72
APPLICATION OF FUNDS		
FIXED ASSETS		
Tangible Assets	6	33776576.92
INVESTMENTS		
Long Term	7	8316513.00
CURRENT ASSETS	8	41024518.80
LOANS, ADVANCES & DEPOSITS	9	5817955.00
Total		88935563.72
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements	22	

Note: There has been a change in the Format of Financial Statements of the Society. These statements have been presented as per the guidelines prescribed for the Institutions of Higher Education by the Institute of Chartered Accountants of India.


Anil Dhar
President HESK

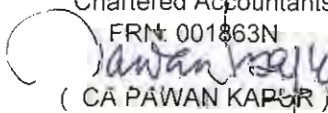

Prof Sunil Tickoo
Member, EB


A K Raina
General Secretary

AUDITORS REPORT

In terms of our report of even date.

Place: Jammu
Dated: 25th September, 2013

for PAWAN KAPUR & CO
Chartered Accountants
FRN: 001863N

(CA PAWAN KAPUR)

Partner
MNO: 093954



HINDU EDUCATION SOCIETY KASHMIR
RAIPUR, BANTALAB, JAMMU

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2013

	Schedule	Current Year				
		Unrestricted Funds			Restricted Fund	Total ₹
		Corpus	Designated Fund	General Fund		
INCOME				₹		
Academic Receipts	10	0.00	0.00	17858935.00	0.00	17858935.00
Other Incomes	11	0.00	0.00	2269174.00	0.00	2269174.00
Total (A)		0.00	0.00	20128109.00	0.00	20128109.00
EXPENDITURE						
Staff Payments & Benefits	12	0.00	0.00	10040559.00	0.00	10040559.00
Academic Expenses	13	0.00	0.00	888075.00	0.00	888075.00
Administrative & General Expenses	14	0.00	0.00	4216684.31	0.00	4216684.31
Transportation Expenses	15	0.00	0.00	530240.00	0.00	530240.00
Repair & Maintenance	16	0.00	0.00	267103.00	0.00	267103.00
Finance Costs	17	0.00	0.00	60047.00	0.00	60047.00
University Expenses	18	0.00	0.00	3466175.00	0.00	3466175.00
Other Expenses	19	0.00	0.00	379600.00	0.00	379600.00
Total (B)		0.00	0.00	19848483.31	0.00	19848483.31
Balance being excess of Income over Expenditure (A-B)		0.00	0.00	279625.69	0.00	279625.69
Transfer to Corpus Fund		0.00	0.00	0.00	0.00	0.00
Balance Being Surplus carried to General Fund		0.00	0.00	279625.69	0.00	279625.69
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements.						

Anil Dhar
Anil Dhar
President HESK

Prof Sunil Tickoo
Prof Sunil Tickoo
Member, EB

AK Faria
AK Faria
General Secretary

AUDITORS REPORT

In terms of our report of even date.

Place: Jammu
Dated: 25th September, 2013



for PAWAN KAPUR & CO
Chartered Accountants
FRN: 001863N
Pawan Kapur
(CA PAWAN KAPUR)
Partner
MNO: 093954

HINDU EDUCATION SOCIETY KASHMIR
RAIPUR, BANTALAB, JAMMU
CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS AT
31.03.2013

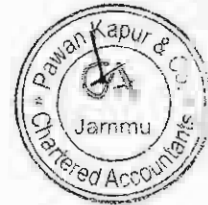
Schedule - 1 CORPUS

	CURRENT YEAR ₹
Balance as at the beginning of the Year	58335018.03
Add: Contributions towards Corpus	96000.00
BALANCE AT THE YEAR - END	58431018.03

Schedule - 2 GENERAL FUND (Sch. Attached)

	CURRENT YEAR ₹
Balance as at the beginning of the Year	0.00
Add Balance of net Income transferred from Income and <i>Expenditure Account.</i>	279625.69
BALANCE AT THE YEAR - END	279625.69

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Schedule - 3 DESIGNATED / EARMARKED FUNDS

	CURRENT YEAR ₹
a) Opening Balance of the Funds	24954421.00
b) Additions to the Funds:	
i) Income from Investments made of the Funds	1846552.00
ii) other additions	175770.00
c) Utilization / Expenditure towards objective of Funds	203070.00
NET BALANCE AS AT THE YEAR END (a+b-c)	26773673.00

Schedule - 4 LOANS/BORROWINGS

	CURRENT YEAR ₹
LOANS	
Unsecured	
Loan from IGNOU Conversion Scheme	239190.00
Total	239190.00

Schedule - 5 CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR ₹
A. CURRENT LIABILITIES	
1. Deposits received from Students	434165.00
2. Sundry Creditors	
a) For Goods & Services (List enclosed)	1644176.00
3. Statutory Liabilities	206168.00
4. Other Current Liabilities:	
a) Salaries & Wages (List enclosed)	771062.00
b) Other liabilities (List enclosed)	156486.00
Total	3212057.00

CA




Schedule - 7 INVESTMENTS

	CURRENT YEAR ₹
Investments - from designated/earmarked funds	
Staff Security Deposits with LIC (Policy No. 318402)	8316513.00
Total	8316513.00

Schedule - 8 CURRENT ASSETS

	CURRENT YEAR ₹
1. Cash balance in hand	4501.10
2. Bank Balances (List Enclosed)	
With Scheduled Banks:	
In Savings/Current Accounts	924244.38
In Term Deposit Accounts	17115366.00
3. Sundry Debtors	
a) For Fee Receivable (List enclosed)	12615928.00
4. Mess Stores (Valued at cost by the management)	3493.00
5. Inter-units Receivables	10360986.32
Total	41024518.80

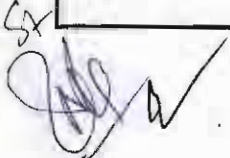
Schedule - 9 LOANS ADVANCES & DEPOSITS

	CURRENT YEAR ₹
1. Advances and other amounts recoverable in cash or in kind or for value to be received:	
Advances to Staff/Others	5432497.00
Prepaid Insurance	14039.00
Tax Deducted at Source	244219.00
2. Security Deposits (List enclosed)	127200.00
Total	5817955.00



Schedule - 10 ACADEMIC RECEIPTS

	CURRENT YEAR ₹
<u>FEE FROM STUDENTS</u>	
1. Tuition / Fee from Students	14200280.00
2. Tuition / Fee from Students NIOS	13150.00
3. Fee from School	104685.00
4. Fee from Mess	435445.00
Total (A)	14753560.00
<u>UNIVERSITY FEE</u>	
1. Corpus Fund	202800.00
2. Cost of Eligibility Form	2535.00
3. Eligibility Fee	101400.00
4. Infrastructure Fund	1014000.00
5. I.T. Fee	25350.00
6. NSS Fee	50700.00
7. Registration Fee	202800.00
8. Service Charges	507000.00
9. Sports Fee	50700.00
10. University Development Fund	101400.00
11. Cost of Examination Form	10140.00
12. Examination Fee	608400.00
13. EMF Charges	50700.00
14. Hot & Cold	25350.00
15. Degree Fee	152100.00
Total (B)	3105375.00
Total	17858935.00

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Schedule - 11 OTHER INCOME

		CURRENT YEAR ₹
A. Income from Vehicle		
1. College Bus		189297.00
Total		189297.00
B. Income from Building		
a) Rent received		24000.00
		24000.00
C. Interest on Term Deposits		
With Scheduled Banks		1314920.00
		1314920.00
D. Interest on Savings Accounts:		
With Scheduled Banks		76235.00
Total		76235.00
E. Others		
1. Sale of Scrap		8200.00
2. Attestation / Certificate Fee		7615.00
3. Printing & Downloading Charges recovered		15455.00
4. Misc. Receipts		40463.00
5. Amount Written back		96086.00
6. Income from Advertisement		146903.00
7. Gratuity Claim from LIC		350000.00
Total		664722.00
Grand Total		2269174.00

Schedule - 12 STAFF PAYMENTS & BENEFITS

		CURRENT YEAR ₹
a) Salaries & Wages		8515572.00
b) Allowances		18000.00
c) Contribution to Provident Fund		536550.00
d) Retirement & Terminal Benefits		0.00
e) Honrarium to Visiting faculty		6000.00
f) Leave Encashment Salary		6830.00
g) HRA Allowances to Migrant Staff		496652.00
h) Administartive Charges on Contibution to Provident Fund		75767.00
i) C.P. Fund Arrears		2864.00
j) Honrarium to EB Members		355950.00
k) Insurance Premium of Gratuity		26374.00
Total		10040559.00

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Schedule - 13 ACADEMIC EXPENSES

	CURRENT YEAR ₹
a) Admission Expenses	156374.00
b) Hospatality & Protocal	341893.00
c) Remittance of NIOS Fee	2700.00
d) Teaching Aid Material	12397.00
e) Web-Site Maintenance Charges	30000.00
f) Expenses on Seminar / Workshop & Cultural Activities	144983.00
g) Newspaper, Journals & Publications	54568.00
h) Maintenance of Lawn	125730.00
i) Renewal Affiliation Charges (ETTC)	10000.00
j) BOSE Expenses & other Charges	9430.00
Total	888075.00

Schedule - 14 ADMINISTRATIVE & GENERAL EXPENSES

	CURRENT YEAR ₹
a) Advertisement & Publicity	83716.00
b) Electricity Charges	580000.00
c) Entertainment Expenses	202618.00
d) General Insurance Premium	20771.00
e) Legal Charges	5000.00
f) Misc. Expenses	111133.00
g) Postage, Telephone & Internet Charges	136352.00
h) Printing & Stationery	127927.00
i) Professional Fee (I.T)	25000.00
j) Round off Fig.	9.00
k) Travelling & Conveyence	159028.00
l) Water Tax to PHE Deptt	8400.00
m) Depreciation on Fixed Assets	1523911.03
n) Diesel Oil for Generator	162078.00
o) Amount Written Off Expenses	244500.00
p) Audit Fee	38675.00
q) AGM Expenses	124324.00
r) Assets Written Off Expenses	17308.28
s) Electricity & Maintenance Charges	36145.00
t) Meeting / Conference Expenses	73871.00
u) Rent for Office Hired	231500.00
v) Cable TV Charges	2000.00
w) Mess Expenses	255976.00
x) Water Charges	45980.00
y) Discount Charges	462.00
Total	4216684.31



Schedule - 15 TRANSPORTATION EXPENSES

	CURRENT YEAR ₹
1. Vehicles (owned by educational Institution)	
a) Running Cost of Expenses	381127.00
b) Repair & Maintenance Expenses	46643.00
c) Vehicle Insurance Premium	29093.00
2. Vehicle taken on rent / lease	
a) Rent Charges of Vehicle Hired	73377.00
Total	530240.00

Schedule - 16 REPAIR & MAINTENANCE

	CURRENT YEAR ₹
a) Furniture & Fixture	700.00
b) Plant & Machinery	15618.00
c) Office Equipemnts	11305.00
d) Computers	122343.00
e) Electricity	48889.00
f) Buildings	68248.00
Total	267103.00

Schedule - 17 FINANCE COSTS

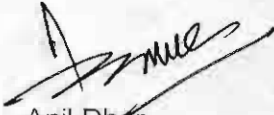
	CURRENT YEAR ₹
a) Interest to Bank	39467.00
b) Bank Charges	20580.00
Total	60047.00

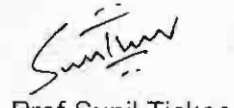
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Schedule - 19 OTHER EXPENSES

	CURRENT YEAR ₹
a) Consultancy & Training Charges	72500.00
b) Printing & Publishing of Newspaper	286500.00
c) Financial Assistance	20600.00
Total	379600.00


Anil Dhar
President HESK


Prof Sunil Tickoo
Member, EB


A K Raina
General Secretary

AUDITORS REPORT

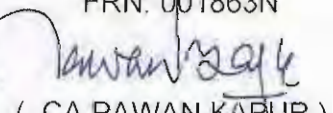
In terms of our report of even date.

Place: Jammu
Dated: 25th September, 2013



for PAWAN KAPUR & CO
Chartered Accountants

FRN: 001863N


(CA PAWAN KAPUR)
Partner
MNO: 093954

Schedule - 1 Corpus Fund (Attached to Schedule - 1)

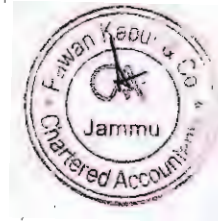
<u>Particulars</u>	Amount (Rs)
Corpus Fund Op. Balance	58335018.03
Total	<u>58335018.03</u>

Schedule - 3 Designated / Earmarked Funds (Attached to Schedule - 3)

<u>Particulars</u>	Op. Bal. (Rs)	Addition (Rs)	Deduction (Rs)	Closing Bal. (Rs)
Building Fund	1297500.00	760500.00	0	2058000.00
Library Fund	2087300.00	529100.00	0	2616400.00
Red Cross Fund	74660.00	25350.00	0	100010.00
Scholarship	35050.00	0	27300.00	7750.00
Revaluation of Land	13675000.00	0	0	13675000.00
Gratuity Fund	7784911.00	707372.00	175770.00	8316513.00
	<u>24954421.00</u>	<u>2022322.00</u>	<u>203070.00</u>	<u>26773673.00</u>



Reviewed



Sundry Creditors for Goods & Services

Particulars	Amount (Rs)
1. Ashoka Palace & Tent House, Bantalab	2200.00
2. Association of Indian University, New Delh	950.00
3. Digital Solution, Jammu	1000.00
4. Director Publication Division, Jammu	200.00
5. Durga Printing Press, Janipur, Jammu	7800.00
6. Green City Nursery & Consultancy, Chann	16135.00
7. Indian Academy of Science, Bangalore	2000.00
8. Indian Psychology Review, Agra	1000.00
9. Jannat Nursery, Channi Himmat	12835.00
10. K.N. Filling Station, Bantalab, Jammu	39798.00
11. Krishna Advertisers, Jammu	11910.00
12. Nand Lal & Sons, Roop Nagar, Jammu	3259.00
13. National Geographics	2875.00
14. Neel Kamal Publications	1750.00
15. Posh Advertising, Janipur, Jammu	6124.00
16. Radha Krishan Anand & Co.,	45273.00
17. R.K. Technologies	131057.00
18. Vanmalanai Pvt. Ltd.	300.00
19. Registrar, University of Kashmir	1162640.00
20. Dipika	25000.00
21. Navkiran Agency	30000.00
22. BSNL, JAMMU	8060.00
23 All India Kashmiri Samaj, New Delhi	10000.00
24 Pawan Kapoor & Co., Chartered Account:	34808.00
25 Satpal Contractor	3898.00
26 Arjun Singh	7700.00
27 Ghar Singh	1680.00
28 Joginder General Store	15733.00
29 Gagandeep Vehicle Owner	12660.00
30 G.K. Offset Printing Press	23235.00
31 Hi-Tech Card Systems	509.00
32 Electricity Payable	3418.00
33 T.K. Koul	6369.00
34 Rent Payable	12000.00
Total	1644176.00

Statutory Liabilities

P.Fund Payable	198992.00
TDS Payable	7176.00
Total	206168.00

Other Current Liabilities:**a) Salaries & Wages:**

Salary Payable	698965.00
Wages Payable	7550.00
B.L. Zutshi (Salary), Project Coordinator ITI	4597.00
Honrarium Payable	59950.00
Total	771062.00

Other Liabilities:

C.P. Fund Loan Payable	14227.00
Prof. G.L. Koul	792.00
Cheque Issued not yet presented	131733.00
Mr. Rajinder Thusoo	9734.00
Total	156486.00

(Signature)



Cash & Bank Balances:

<u>Particulars</u>	Amount (Rs)
Cash in hand	4501.10
	<u>4501.10</u>
C.B.I. Account - 2156088382	81296.90
C.B.I. Account - 2156086293	32548.00
C.B.I. Account - 2156088371	153095.23
J&K Bank Account - 2836	1695.00
C.B.I. Account - 2156087413	540893.00
J&K Bank Account - GM-60	40354.68
C.B.I. Account - 2156088927	12516.57
C.B.I. Account - 3138330011	44836.00
C.B.I. Account - 2156088623	17009.00
Total	<u>924244.38</u>

Outstanding Fee / Bills Receivable

<u>Particulars</u>	Amount (Rs)
B.Ed Fee 2010-11	1019910.00
B.Ed Fee 2011-12	1380237.00
B.Ed Fee 2012-13	9976280.00
Reg. Fee of University 2012-13	82450.00
Late Fee	26400.00
School Fee	25000.00
Director Information Department	105651.00
Total	<u>12615928.00</u>

Inter Unit Receivables

<u>Particulars</u>	Amount (Rs)
Inter Unit Account - GMC. Srinagar	10354389.32
Inter Unit Account - Gandhi Institute of ITI	6597.00
Total	<u>10360986.32</u>

Amount WrittenOff Expenses - Schedule - 13 (Attached to Schedule - 13)

<u>Particulars</u>	Amount (Rs)
1. Degree Certificate Fee	19200.00
2. EMF Fee	6300.00
3. Cost of ETTC Prospectus (2011-13)	32400.00
4. Cost of Admission Forms (2008-09)	11200.00
5. Cost of Prospectus (2010-11)	114200.00
6. Cost of Prospectus (2011-12)	61200.00
Total	<u>244500.00</u>



Schedule - 10 LOANS ADVANCES & DEPOSITS**Loans & Advances**

<u>Particulars</u>	Amount (Rs)
Advance for Contingency Expenses	25000.00
Advance for Tour Expenses	15027.00
Kamal Jee Zutshi	15000.00
Meenu Khazanchi	10100.00
Neeraj Wangnoo	2000.00
Rakesh Kumar Cook	9000.00
Satish Talashi	31000.00
Vinod Raina	54584.00
V.Kak	30000.00
Advance for Furniture & Fixture	100000.00
Advance for Land Possession & Demarcation	4806972.00
Bank Rent Receivable	31000.00
R.L. Raina	7500.00
Advance Electricity & Maintenance Charegs (3000.00
Migrant Staff Association	250000.00
Subash Koul	10781.00
Sunita Koul	2000.00
Trikuta Public School	25000.00
Imprest - Postage	-2000.00
Imprest - HESK	2533.00
Total	<u><u>5432497.00</u></u>

Deposits with Others

<u>Particulars</u>	Amount (Rs)
Deposits with BSNL, Jammu	3000.00
Deposits with AEE, M& RE Div-II	17600.00
Deposits with Jammu Gas Services	6600.00
Endowment Fund Pledged with Kashmir Univ	100000.00
Total	<u><u>127200.00</u></u>

Stock in Hand

<u>Particulars</u>	Amount (Rs)
Stock in Stores	3493.00
Total	<u><u>3493.00</u></u>

TDS on FDR's 244219.00

Assets WriteOff Expenses - Schedule - 13 (Attached to Schedule - 13)

<u>Particulars</u>	Amount (Rs)
1. EPABX	17277.60
2. Computers	30.68
Total	<u><u>17308.28</u></u>




HINDU EDUCATION SOCIETY KASHMIR (REGD.)

RAIPUR, BANTALAB, JAMMU

Fixed Assets As on 31.03.2013 Consolidated

15

Particulars	Rate of Dep.	Additions			Transfer / Sale (Rs)	Total (Rs)	Depreciation (Rs)	W.D.V. as on 31.03.2013 (Rs)
		W.D.V. as on 31.03.2012 (Rs)	>180 days (Rs)	< 180 days (Rs)				
GMCEJ								
Freehold Land	0%	14050000.00	0.00	0.00	0.00	14050000.00	0.00	14050000.00
Furniture, Fixture & Fittings	10%	1158114.75	42709.00	0.00	0.00	1200823.75	120082.38	1080741.37
Library Books	15%	1060773.14	11558.00	46349.00	0.00	1118680.14	164325.85	954354.29
Science Equipments	15%	7174.41	0.00	0.00	7174.41	0.00	0.00	0.00
Office Equipments	15%	67557.12	6150.00	44575.53	0.00	118282.65	14399.23	103883.42
Water Cooler	15%	43.90	0.00	0.00	43.90	0.00	0.00	0.00
Water Pump	15%	132.06	0.00	0.00	132.06	0.00	0.00	0.00
Electric Appliances & fittings	15%	47212.86	23190.00	38236.77	0.00	108639.63	13428.19	95211.44
Computer / Peripherals	60%	16029.10	6000.00	85425.00	0.00	107454.10	38844.96	68609.14
Building	10%	4578500.96	0.00	0.00	0.00	4578500.96	457850.10	4120650.86
Stabilizer	15%	10898.89	0.00	0.00	10898.89	0.00	0.00	0.00
Transformer	15%	34062.79	0.00	0.00	34062.79	0.00	0.00	0.00
Electric Fittings	15%	8036.92	0.00	0.00	8036.92	0.00	0.00	0.00
Projector	15%	30195.53	0.00	0.00	30195.53	0.00	0.00	0.00
Sports Equipments	15%	8271.83	0.00	1947.00	0.00	10218.83	1386.80	8832.03
Vehicles	15%	409677.99	0.00	64527.17	0.00	474205.16	66291.24	407913.92
D.G.Set	15%	239930.87	0.00	0.00	239930.87	0.00	0.00	0.00
Plant & Machinery	15%	239930.87	0.00	34062.79	0.00	273993.66	38544.34	235449.32
HESK								
Freehold Land At Bern	0%	76186992.00	0.00	0.00	68160000.00	8026992.00	0.00	8026992.00
Computers	60%	30.68	0.00	0.00	30.68	0.00	0.00	0.00
Furniture, Fixture & Fittings	10%	496519.25	28599.00	0.00	20601.00	504517.25	50451.73	454065.52
Invertor	15%	13048.93	0.00	0.00	0.00	13048.93	1957.34	11091.59
EPABX	15%	17277.60	0.00	0.00	17277.60	0.00	0.00	0.00
Air Conditioners	15%	120127.10	0.00	0.00	0.00	120127.10	18019.07	102108.03
Electric Appliances	15%	6403.75	0.00	0.00	0.00	6403.75	960.56	5443.19
HOSTEL								
Building	10%	3752308.25	0.00	0.00	0.00	3752308.25	375230.83	3377077.42
Furniture, Fixture & Fittings	10%	298762.70	0.00	0.00	0.00	298762.70	29876.27	268886.43
VCD	15%	467.81	0.00	0.00	467.81	0.00	0.00	0.00
Water Cooler	15%	6142.96	0.00	0.00	6142.96	0.00	0.00	0.00
Water Purifier	15%	1341.49	0.00	0.00	1341.49	0.00	0.00	0.00
Stabilizer	15%	1718.37	0.00	0.00	1718.37	0.00	0.00	0.00
Van	15%	64527.17	0.00	0.00	64527.17	0.00	0.00	0.00
Kitchen Equipments	15%	35065.36	0.00	0.00	0.00	35065.36	5259.80	29805.56
Sports Equipments	15%	6858.19	0.00	0.00	0.00	6858.19	1028.73	5829.46
Electric Appliances & fittings	15%	0.00	7490.00	9202.82	0.00	16692.82	1813.71	14879.11
Office Equipments	15%	0.00	467.81	0.00	0.00	467.81	70.17	397.64
FRONTIER POST								
Computer / Peripherals	60%	73050.00	48000.00	7940.00	0.00	128990.00	75012.00	53978.00
Furniture, Fixture & Fittings	10%	51389.00	0.00	0.00	0.00	51389.00	5138.90	46250.10
Invertor & Batteries	15%	38420.00	0.00	0.00	0.00	38420.00	5763.00	32657.00
Air Conditioners	15%	79900.00	0.00	0.00	0.00	79900.00	11985.00	67915.00
Online UPS & Batteries	15%	32810.00	0.00	0.00	0.00	32810.00	4921.50	27888.50
Butter Paper Printer	15%	101842.50	0.00	0.00	0.00	101842.50	15276.38	86566.12
Books & Periodicals	15%	4530.50	0.00	0.00	0.00	4530.50	679.58	3850.92
Electric Appliances	15%	6382.50	0.00	0.00	0.00	6382.50	957.38	5425.12
School								
Science Equipments	15%	7174.41	0.00	10281.00	0.00	17455.41	1847.24	15608.17
Library Books	15%	0.00	16725.00	0.00	0.00	16725.00	2508.75	14216.25
103369634.51		190888.81	342547.08	68602582.45	35300487.95	1523911.03	33776576.92	

Note: The Society has revalued its land at Village Bern, District Jammu in the year 2010-11. Since the Possession of Land is still pending and in such situation, the said amount has been reversed in the books of accounts.

Anil Dhar
President HESK

Prof Sunil Tickoo
Member, EB

A.K.Rama
General Secretary

AUDITORS REPORT

In terms of our report of even date.

Place: Jammu
Dated: September, 2013

for PAWAN KAPUR & CO
Chartered Accountants

FRN: 001863N

(CA PAWAN KAPUR)
Partner

MNO: 093954



HINDU EDUCATION SOCIETY KASHMIR (REGD) Consolidated

Receipt & Payment Account for the year 2012-13

<u>Receipts</u>	Total (Rs)	Amount (Rs)	<u>Payments</u>	Total (Rs)	Amount (Rs)
<u>Opening Balances</u>			<u>Addition of Fixed Assets</u>		
> Principal Account - 2156088382	135155.90		Computer / Peripherals	61940.00	
> NIOS Account - 2156086293	21289.00		Electric Appliances, Fittings & Wiring	25815.00	
> J&K Bank - 2836	1628.00		Furniture, Fixture & Fittings	78798.00	
> Cash in Hand	4501.10		Library Books	46084.00	
> IMC Account - 21568088371	826586.23		Office Equipments	20530.00	
> Imprest Account	32000.00		Plant & Machinery	16500.00	
> Imprest - Postage	2000.00		Sports Equipments	1947.00	
> Frontier Post Account - 3138330011	4201.00		Science Equipments	10281.00	261895.00
> HESK Account - 2156087413	550105.00		<u>Academic Expenses</u>		
> J&K Bank Account GM-60	40354.68		Admission Expenses	145340.00	
> FDR's	15814990.00		Diesel Oil for Generator	150236.00	
> Hostel Account - 2156088927	43092.57		Expenses on Seminar / Workshop	144983.00	
> CEDF Account - 2156088623	36306.00	17512209.48	Hospatality & Protocol	333516.00	
<u>Academic Receipts 2012-13</u>			Maintenance of Lawn	27790.00	
Fee from NIOS	13150.00		Newspaper, Journals & Publications	42234.00	
Fee from B.Ed 2012-13	8623320.00	8636470.00	Refund of Fee	96160.00	
Fee From School		79685.00	Remittance of NIOS Fee	2700.00	
Income from Advertisement		40790.00	Teaching Aid Material	12397.00	
Income from Mess		435445.00	Web-site Maintenance Charges	30000.00	
Advance Collection of Fee (Refundable)		434165.00	BOSE Expenses & other Charges	9430.00	994786.00
<u>Fee of L. year Recovered during the year</u>			<u>Administrative & General Expenses</u>		
B.Ed 2010-11	179910.00		Advertisement & Publicity	67148.00	
B.Ed 2011-12	7861893.00		Electricity Charges	580000.00	
ETTC	334020.00		Entertainment Expenses	178209.00	
Late Fee	59350.00		General Insurance Premium	12050.00	
Mess Charges 2011-12	220180.00	8655353.00	Legal Charges	5000.00	
			Misc. Expenses	96023.00	
			Postage, Telephone & Internet Charges	112461.00	
			Printing & Stationery	119618.00	
			Professional Fee to Tax Consultant	25000.00	
			Consultancy & Training Charges	72500.00	
			Round off Figure	9.00	
			Travelling & Conveyence'	172685.00	
			Water Tax to PHE Deptt	8400.00	
			Printing & Publishing of Newspaper	260400.00	
			Electricity Charges of Frontier Post	18474.00	
			Rent for Office Hired at Jmu & Sgr	206000.00	
			Bank & Interest Charges	60047.00	
			AGM Expenses	124324.00	
			Meeting / Conference Expenses	73871.00	
			Honrarium to EB Members	296000.00	
			Insurance Premium of Gratuity	26374.00	
			Water Charges	107250.00	
			Mess Expenses	242856.00	
			Financial Assistance	20600.00	2885299.00
			<u>Repair & Maintenance</u>		
			Buildings	64930.00	
			Computers	100563.00	
			Furniture	700.00	
			Electricity	60297.00	
			Equipments	10305.00	
			Plant & Machinery	15618.00	252413.00
Balance c/f		37752940.48	Balance c/f		4394393.00

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Balance b/f	37752940.48	Balance b/f	4394393.00
		<u>Staff Payments & Benefits</u>	
		Administrative Charges on PF	67409.00
		Financial Assistance to Retired Migrant	50000.00
Amount Remitted in Bank (Cheques / DD Cancelled)	63500.00	Salary & Wages	7722506.00
		HRA Allowances to Migrant Staff	496652.00
		Leave Encashment Salary	6830.00
Recovery of Advances	262500.00	P.F. Employers Share	424240.00
		Honrarium to visiting faculty	6000.00
		Special Allowances	18000.00
Recovery of Reg. Fee of University 2012-13	260300.00	C.P. Fund Arrears	2864.00
Recovery of Late Fee	43150.00		8794501.00
		<u>Transportation Expenses</u>	
Life Membership Fee	96000.00	Rent Charges of Vehicle Hired	60717.00
		Repair & Maintenance of Vehicle	46643.00
Gratuity Claim Received from LIC	175770.00	Running Cost of Vehicle	353171.00
		Vehicle Insurance Expenses	24916.00
Recovery of Prepaid Expenses	1164.00		485447.00
		<u>University Payments 2012-13</u>	
		Remittance of University Share	1941535.00
		Affiliation Fee	150000.00
		Inspection Fee	20000.00
		University Share - Super Numerary Quo	192000.00
		Reg. Fee 2012-13	381000.00
		Late Fee	69550.00
			2754085.00
		<u>Liability of last year Paid during the Year</u>	
		University Payments 2011-12	1112550.00
		Current Liabilities & Provisions	1265936.00
		Sundry Creditors	125907.00
		Security Deposits (Satpal Contractor)	3000.00
		Scholarship	27300.00
			2534693.00
		<u>Inter Unit Adjustments</u>	
		Inter Unit - IGNOU	33110.00
		Inter Unit - ITI	2000.00
			35110.00
		Loans & Advances	156684.00
		Prepaid Expenses of Insurance	14039.00
		Repayment of Secured Loan	1161958.00
		Disbursement of Gratuity	175770.00
		<u>Security Deposits</u>	
		Endowment Fund Pledged to Reg. K.U	100000.00

Balance c/f	38655324.48	Balance c/f	20606680.00
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Balance b/f

38655324.48 Balance b/f

20606680.00

Closing Balances

> Principal Account - 2156088382	81296.90	
> NIOS Account - 2156086293	32548.00	
> J&K Bank - 2836	1695.00	
> Cash in Hand	4501.10	
> IMC Account - 21568088371	153095.23	
> Imprest Account	2533.00	
> Imprest - Postage	2000.00	
> Frontier Post Account - 3138330011	44836.00	
> HESK Account - 2156087413	540893.00	
> J&K Bank Account GM-60	40354.68	
> FDR's	17115366.00	
> Hostel Account - 2156088927	12516.57	
> CEDF Account - 2156088623	17009.00	18048644.48

Total

Anil Dhar
Anil Dhar
President HESK

38655324.48

Sunil Tickoo
Prof Sunil Tickoo
Member, EB

Total

38655324.48

A.K. Raina
A.K. Raina
General Secretary

AUDITORS REPORT

In terms of our report of even date.

Place: Jammu
Dated: September, 2013.



for PAWAN KAPUR & CO
Chartered Accountants
FRN: 001863N
Pawan Kapur
(CA PAWAN KAPUR)
Partner
MNO: 093954