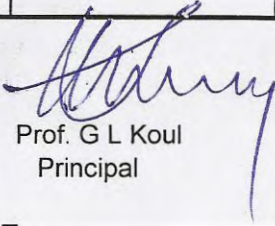


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**GIRLS HOSTEL**  
**G.M. COLLEGE OF EDUCATION, RAIPUR, BANTALAB, JAMMU**  
**BALANCE SHEET AS AT 31.03.2014**

SOURCE OF FUNDS	Schedule	Current Year ₹	Previous Year ₹
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	-3686338.13	-3686338.13
General Fund	2	-1841360.66	-1077832.51
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	3	86017.00	86209.00
<b>INTER-UNIT BALANCES</b>	4	8794876.83	8393846.83
<b>Total</b>		<b>3353195.04</b>	<b>3715885.19</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	5	3330881.47	3696875.62
<b>CURRENT ASSETS</b>	6	9813.57	16009.57
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	7	12500.00	3000.00
<b>Total</b>		<b>3353195.04</b>	<b>3715885.19</b>
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements	20		

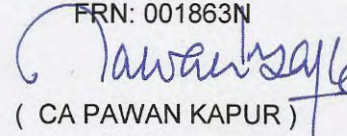
  
 Prof. G L Koul  
 Principal

**AUDITORS REPORT**

In terms of our report of even date.

for PAWAN KAPUR & CO  
 Chartered Accountants

FRN: 001863N

  
 ( CA PAWAN KAPUR )  
 Partner  
 MNO: 093954



Place: Jammu  
 Dated: 27 September, 2014

  
 Pawan Kapur  
 Partner

**GIRLS HOSTEL, G.M. COLLEGE OF EDUCATION  
RAIPUR, BANTALAB, JAMMU**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014**

Schedule		Current Year					Previous Year ₹	
		Unrestricted Funds			Restricted Fund	Total ₹		
		Corpus	Designated Fund	General Fund				
<b>INCOME</b>								
	Academic Receipts	8	0.00	0.00	571025.00	0.00	571025.00	435445.00
	Other Incomes	9	0.00	0.00	998.00	0.00	998.00	1570.00
	<b>Total (A)</b>		<b>0.00</b>	<b>0.00</b>	<b>572023.00</b>	<b>0.00</b>	<b>572023.00</b>	<b>437015.00</b>
<b>EXPENDITURE</b>								
	Staff Payments & Benefits	10	0.00	0.00	754433.00	0.00	754433.00	784671.00
	Administrative & General Expenses	11	0.00	0.00	558750.15	0.00	558750.15	717237.51
	Repair & Maintenance	12	0.00	0.00	22368.00	0.00	22368.00	12694.00
	Finance Costs	13	0.00	0.00	0.00	0.00	0.00	245.00
	<b>Total (B)</b>		<b>0.00</b>	<b>0.00</b>	<b>1335551.15</b>	<b>0.00</b>	<b>1335551.15</b>	<b>1514847.51</b>
	Balance being excess of Expenditure over Income (A-B)		0.00	0.00	(763528.15)	0.00	(763528.15)	(1077832.51)
	Transfer to Corpus Fund							
	Balance Being Deficit carried to General Fund		0.00	0.00	(763528.15)	0.00	(763528.15)	(1077832.51)
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements.								

Prof. G L Koul  
Principal

**AUDITORS REPORT**

In terms of our report of even date.

Place: Jammu  
Dated: 27 September, 2014



for PAWAN KAPUR & CO  
Chartered Accountants

FRN: 001868N

Pawan Kapur  
( CA PAWAN KAPUR )  
Partner  
MNO: 093954

*T. D. Singh*  
1/2 Accts

**GIRLS HOSTEL, G.M. COLLEGE OF EDUCATION**  
**RAIPUR, BANTALAB, JAMMU**  
**SCHEDULES FORMING PART OF ANNUAL ACCOUNTS**

**Schedule - 1 CORPUS**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Balance as at the beginning of the Year	(3686338.13)	(3686338.13)
Add: Contributions towards Corpus	0.00	0.00
<b>BALANCE AT THE YEAR - END</b>	<b>(3686338.13)</b>	<b>(3686338.13)</b>

**Schedule - 2 GENERAL FUND**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Balance as at the beginning of the Year	(1077832.51)	0.00
Deduct Balance of net expenditure transferred from Income and Expenditure Account	(763528.15)	1077832.51
<b>BALANCE AT THE YEAR - END</b>	<b>(1841360.66)</b>	<b>(1077832.51)</b>

**Schedule - 3 CURRENT LIABILITIES & PROVISIONS**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
<b>A. CURRENT LIABILITIES</b>		
1. Sundry Creditors		
a) For Goods & Services (List enclosed)	25169.00	25113.00
2. Statutory Liabilities	0.00	7016.00
3. Other Current Liabilities:		
a) Salaries & wages (enclosed)	60273.00	53505.00
b) CP Fund Loan Payable	575.00	575.00
<b>Total</b>	<b>86017.00</b>	<b>86209.00</b>

*Dr. ...*  
*1/c Accts*



**Schedule - 4 INTER- UNIT BALANCES**

	CURRENT YEAR	PREVIOUS YEAR
	₹	₹
Inter Unit - HESK	8482966.00	8418966.00
Inter Unit - GMCEJ	311910.83	-25119.17
<b>BALANCE AT THE YEAR - END</b>	<b>8794876.83</b>	<b>8393846.83</b>

**Schedule - 6 CURRENT ASSETS**

	CURRENT YEAR	PREVIOUS YEAR
	₹	₹
1. Bank Balances (List Enclosed) With Scheduled Banks: In Savings Account	6977.57	12516.57
2. Mess Stores (Valued at cost by the management)	2836.00	3493.00
<b>Total</b>	<b>9813.57</b>	<b>16009.57</b>

**Schedule - 7 LOANS ADVANCES & DEPOSITS**

	CURRENT YEAR	PREVIOUS YEAR
	₹	₹
Security Deposits		
- Deposits with Jammu Gas Services	3000.00	3000.00
- Loans & Advances (enclosed)	9500.00	0.00
<b>Total</b>	<b>12500.00</b>	<b>3000.00</b>

**Schedule - 8 ACADEMIC RECEIPTS**

	CURRENT YEAR	PREVIOUS YEAR
	₹	₹
<b>FEE FROM STUDENTS</b>		
1. Mess Fee from Students	571025.00	435445.00
<b>Total</b>	<b>571025.00</b>	<b>435445.00</b>

**Schedule - 9 OTHER INCOME**

	CURRENT YEAR	PREVIOUS YEAR
	₹	₹
<b>Interest on Savings Accounts:</b>		
With Scheduled Banks	998.00	1570.00
<b>Total</b>	<b>998.00</b>	<b>1570.00</b>

*Dr. H. K. Mittal*  
1/10/13





**Schedule - 10 STAFF PAYMENTS & BENEFITS**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
a) Salaries & Wages	704219.00	737442.00
b) Contribution to Provident Fund	40524.00	38501.00
c) Administrative Charges on Contribution to Provident Fund	9690.00	5864.00
d) C.P. Fund Arrears	0.00	2864.00
<b>Total</b>	<b>754433.00</b>	<b>784671.00</b>

**Schedule - 11 ADMINISTRATIVE & GENERAL EXPENSES**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
a) Mess Expenses	156755.00	255976.00
b) Round off Fig.	1.00	2.00
c) Water Charges	27060.00	45980.00
d) Depreciation Account	373334.15	413279.51
e) Misc. Expenses	1600.00	0.00
f) Cable T.V Charges		2000.00
<b>Total</b>	<b>558750.15</b>	<b>717237.51</b>

**Schedule - 12 REPAIR & MAINTENANCE**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
a) Building	22368.00	0.00
b) Office Equipments	0.00	1400.00
c) Electricity	0.00	11294.00
<b>Total</b>	<b>22368.00</b>	<b>12694.00</b>

**Schedule - 13 FINANCE COSTS**

	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Bank Charges	0.00	245.00
<b>Total</b>	<b>0.00</b>	<b>245.00</b>

*Danu*  
1/1 accnts



**GIRLS HOSTEL- GANDHI MEMORIAL COLLEGE OF EDUCATION  
RAIPUR, BANTALAB, JAMMU**

**Schedule-5**

Fixed Assets As on 31.03.2014

Particulars	Rate of Dep	W.D.V. as on 01.04.2013 (Rs)	Additions		Transfer / Sale (Rs)	Total (Rs)	Depreciation (Rs)	W.D.V. as on 31.03.2014 (Rs)
			>180 days (Rs)	<180 days (Rs)				
Building	10%	3377077.42	0.00	0.00	0.00	3377077.42	337707.74	3039369.68
Furniture, Fixture & Fittings	10%	2688866.43	0.00	0.00	0.00	2688866.43	268886.64	241997.79
Kitchen Equipments	15%	29805.56	0.00	0.00	0.00	29805.56	4470.83	25334.73
Sports Equipments	15%	5829.46	0.00	0.00	0.00	5829.46	874.42	4955.04
Office Equipments	15%	397.64	0.00	0.00	0.00	397.64	59.65	337.99
Electric Appliances, Fitting & wiring	15%	14879.11	7340.00	0.00	0.00	22219.11	3332.87	18886.24
<b>Total</b>		<b>3696875.62</b>	<b>7340.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3704215.62</b>	<b>373334.15</b>	<b>3330881.47</b>

*Handwritten signature and initials*  
1/10/13



# GIRLS HOSTEL- GANDHI MEMORIAL COLLEGE OF EDUCATION

## Receipt & Payment Account for the year 2013-14

<u>Receipts</u>	Total (Rs)	Amount (Rs)	<u>Payments</u>	Total (Rs)	Amount (Rs)
<b><u>Opening Balances</u></b>			Payment on clearance of liability		86209.00
> Hostel Account - 2156088927		12516.57	Salary & Wages		651258.00
			Water Charges		61600.00
			Mess Expenses		136979.00
			Repair & Maintenance of Building		22368.00
			P. F Employers Share		32637.00
<b><u>Receipts</u></b>			Adm. Charges on P.Fund		9690.00
Interest on Savings	998.00		Misc. Expenses		1600.00
Income from Mess	<u>571025.00</u>	572023.00	Round off Fig.		1.00
Inter Unit - GMCEJ		377620.00	Electric Appliances, Fitting & wiring		7340.00
Inter Unit - HESK		64000.00	Loans & Advances		9500.00
			<b><u>Closing Balances</u></b>		
			> Hostel Account - 2156088927		6977.57

Total

1026159.57

Total

1026159.57

*(Signature)*  
Prof. G L Koul  
Principal

### AUDITORS REPORT

In terms of our report of even date.

Place: Jammu

Dated: 27 September, 2014



for PAWAN KAPUR & CO  
Chartered Accountants

FRN: 001863N

*(Signature)*  
( CA PAWAN KAPUR )

Partner

MNO: 093954

*(Signature)*  
1/2 Acc'ts