



HINDU EDUCATION SOCIETY KASHMIR
RAIPUR, BANTALAB, JAMMU
CONSOLIDATED BALANCE SHEET AS AT 31.03.2016

0.00

0.00

SOURCE OF FUNDS	Schedule	CURRENT YEAR		PREVIOUS YEAR	
		DETAIL ₹	Amount ₹	DETAIL	Amount ₹
UNRESTRICTED FUNDS					
Corpus	1		57667976.03		57667976.03
General Fund	2		6978591.45		13563528.96
Designated / Earmarked Funds	3		17344308.00		17322874.00
CURRENT LIABILITIES & PROVISIONS	4		3176451.00		4882165.00
LOANS & BORROWINGS	6		0.00		237390.00
Total			85167326.48		93673933.99
APPLICATION OF FUNDS					
FIXED ASSETS					
Tangible Assets	5		32305677.44		33040629.29
CURRENT ASSETS	7		6570035.72		15833027.38
INVESTMENTS					
a) Investment from Designated / Earmarked Fu	8	17344308.00		17322874.00	
b) Long Term Investments		12776456.00	30120764.00	11209388.00	28532262.00
LOANS & ADVANCES	9		5816460.00		5913626.00
INTER-UNIT BALANCES	10		10354389.32		10354389.32
Total			85167326.48		93673933.99
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements	23				


B.L. Razdan
President


Prof. Sunil Tikku
Member Finance


A.K. Raina
General Secretary

AUDITORS REPORT

In terms of our report of even date.


WC Accounts
GMC / HESK

Place: Jammu
Dated: 25th July, 2016

for SUDHIR KR. WALI & ASSOCIATES
Chartered Accountants

(CA SUDHIR KR. WALI)
Proprietor
MNO. 991650015



HINDU EDUCATION SOCIETY KASHMIR

RAIPUR, BANTALAB, JAMMU

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

	Schedule	Current Year	Previous Year
		₹	₹
INCOME			
Academic Receipts	11	5785660.00	14264790.00
Other Incomes	12	3130912.00	2579025.00
Total (A)		8916572.00	16843815.00
EXPENDITURE			
Staff Payments & Benefits	13	8680326.00	7896070.00
Academic Expenses	14	1513970.66	1211307.00
Administrative & General Expenses	15	1815836.00	1142889.10
Transportation Expenses	16	514739.75	516572.64
Depreciation Repair & Maintenance	17	1441295.10	1363629.08
Finance Costs	18	25285.00	38616.00
University Expenses	19	934055.00	2908520.00
Other Expenses	20	491450.00	604800.00
Profit & Loss Account	21	321942.00	0.00
Total (B)		15738899.51	15682403.82
Balance being excess of Income over Expenditure (A-B)		-6822327.51	1161411.18
Transfer to Corpus Fund			
Balance Being Surplus carried to General Fund		-6822327.51	1161411.18
Notes on Accounts	23		
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements.			

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President

Sunil Tiku
Prof. Sunil Tiku
Member Finance

A.K. Raina
A.K. Raina
General Secretary

Sudhir Kr. Wali
HC Accounts
GMC / HESK

AUDITORS REPORT
In terms of our report of even date.

Place: Jammu
Dated: 25th July, 2016

for SUDHIR KR. WALI & ASSOCIATES
Chartered Accountants

(CA SUDHIR KR. WALI)
Proprietor
Chartered Accountants
MNO. 091650



HINDU EDUCATION SOCIETY KASHMIR (REGD) Consolidated

Receipt & Payment Account for the year 2015-16

0.00

<u>Receipts</u>	Total (Rs)	Amount (Rs)	<u>Payments</u>	Total (Rs)	Amount (Rs)
<u>Opening Balances</u>			<u>Addition of Fixed Assets</u>		
> Principal Account - 2156088382	379113.90		Computer / Peripherals	17000.00	
> NIOS Account - 2156086293	33876.00		Electric Appliances & Accessories	60850.00	
> J&K Bank - 2836	1835.00		Buildings M.Ed Block GMCEJ	443944.00	
> Frontier Post Account - 313833001	23279.00		Library Books	733.00	
> Hostel Account - 2156088927	3772.57		Office Equipments	3140.00	
> CEDF Account - 2156086623	39284.00		Canteen Shed (Buildings)	40707.00	
> HESK Account - 2156087413	806688.00		Sports Equipments	462.00	566836.00
> J&K Bank Account GM-60	40354.68				
> IMC Account - 2156088371	622244.23		<u>Academic Expenses</u>		
> Imprest Account	9501.00		Mess Consumption Expenses	229149.66	
> FDR's (short Term)	19324793.00	21284741.38	Interview & Inspection Expenses	273859.00	
			POT Expenses	20057.00	
<u>Academic Receipts 2015-16</u>			Printing & Publishing of Magazine	40450.00	
Fee from B.Ed 2015-16	2876900.00		Expenses on Seminar / Workshop	31015.00	
Fee from MCMP Courses	489415.00		NAAC Registration & Inspection Expenses	283859.00	
Fee from Hostel Mess	850190.00		Library Expenses	16698.00	
On account Fee	37223.00		Teaching Aid Material	17000.00	
Fee From School	86520.00	4340248.00	Refund of Advance Fee	3000.00	
			Board Expenses & other Charges	980.00	916067.66
<u>Fee of L. year Recovered during the year</u>			<u>Administrative & General Expenses</u>		
B.Ed Fee 2010-11	27685.00		Advertisement & Publicity	105550.00	
Interest on late fee deposits	111235.00		Electricity Charges	113596.00	
B.Ed Fee 2014-15	5596374.00		Refreshment, Boarding & Lodging	115046.00	
B.Ed Fee 2012-13	26685.00		Upkeeping & Maintenance of Lawn	109635.00	
B.Ed Fee 2013-14	1772571.00	7534550.00	General Insurance Premium	8048.00	
			Photostat charges	3399.00	
<u>Other Receipts</u>			Misc. Expenses	49995.00	
Late Fee Migrations	255175.00		Postage, Telephone & Internet Charges	69818.00	
Attestation / Certificate Fee	14729.00		Fuel for Generator	121732.00	
Recovery of Bus from Students	9750.00		Printing & Stationery	30453.00	
Interest on FDR's	726306.00		Professional Fee	9680.00	
Accrued Interest on FDR's Received	893239.00		Computer Stationery Expenses (Tonners)	5950.00	
Interest on Savings	77434.00		Travelling & Conveyance	97695.00	
POT & other charges	220875.00		Newspaper, Journals & Publications	33013.00	
Misc. Receipts	32172.00		Website Maintenance Charges	19000.00	
Interest on late deposits	158045.00		Hospitality & Protocol	8455.00	
Printing & Download Charges	31200.00		Water Supply Charges	40600.00	
Sale of Scrap	450.00	2419375.00	AGM Expenses	19829.00	
			Meeting / Conference Expenses	10518.00	972012.00
Satish Talashi - Expenses Payable		106.00	Reimbursement of Gratuity		602735.00
TDS Claim Received from I.T Deptt		4800.00	<u>University Payments 2015-16</u>		
Income from Advertisement		3900.00	Remittance of University Share	0.00	
			Affiliation & Inspection Fee MCMP	60000.00	
Amount Recovered from Directorate of Information J&K State		218044.00	Late Migration Fee	209500.00	269500.00
Gratuity Claim Received from LIC		464987.00	<u>Finance Costs</u>		
			Bank & Interest Charges		25285.00
			<u>Staff Payments & Benefits</u>		
			Salaries, Wages & other benefits		7856439.00
			Loans & Advances		14267.00
Balance c/f		36270751.38	Balance c/f		11223141.66



Balance b/f

36270751.38

Balance b/f

11223141.66

Transportation Expenses

Annual Renewal Charges of Vehicle	4535.00	
Vehicle Hired	20620.00	
Repair & Maintenance of Vehicle	62174.00	
Running Cost of Vehicle	284654.00	
Vehicle Insurance Expenses	24956.00	396939.00

Liability of last year Paid during the Year

Registrar University of Kashmir	2811897.00	
Current Liabilities & Provisions	730307.00	
Sundry Creditors	508388.00	
Fee Refundable / Scholarship Disbursement	152836.00	4203428.00

Other Expenses

Printing & Publishing of Newspaper	385000.00	
Sales & Distribution Expenses	70650.00	
Financial Assistance	16500.00	472150.00

Prepaid Expenses of Insurance 24193.00

TDS Recoverable (P.N. Raina & Associates) 5000.00

Security Deposits

BSNL, Jammu 500.00 500.00

Repair & Maintenance

Buildings	30693.00	
Computers	14850.00	
Electricity	42516.00	
Equipments	31600.00	
Plant & Machinery	20091.00	139750.00

Closing Balances

Cash & Bank Balances

> Principal Account - 2156088382	23882.24	
> NIOS Account - 2156086293	35245.00	
> J&K Bank - 2836	1835.00	
> Frontier Post Account - 3138330011	1709.00	
> CEDF Account - 2156086623	75889.00	
> Hostel Account - 2156088927	1436.57	
> HESK Account - 2156087413	567980.00	
> J&K Bank Account GM-60	40354.68	
> Imprest - Chandrika Wattal	5280.00	
> IMC Account - 21568088371	51064.23	804675.72

> FDR's (Long Term)

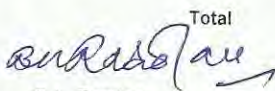
> HESK	11862695.00	
> CEDF (Pledged under Edu. Fund)	950000.00	
> Designated Investment (Bld & Lib. Fund)	6188279.00	19000974.00

Total


36270751.38

Total

36270751.38



B.L. Razdan
President


Prof Sunil Tickoo
Member Finance


A.K. Raina
General Secretary

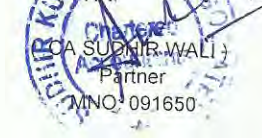
AUDITORS REPORT

In terms of our report of even date.


I/C Accounts
GMC / HESK

Place: Jammu
Dated: 25th July, 2016

for SUDHIR WALI & CO
Chartered Accountants
F.N.


SUDHIR WALI
Partner
MNO: 091650