

HINDU EDUCATION SOCIETY KASHMIR

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0.00

RAIPUR, BANTALAB, JAMMU

CONSOLIDATED BALANCE SHEET AS AT 31.03.2019

(Amount - Rs.)

SOURCE OF FUNDS	Schedule	DETAIL	CURRENT YEAR 2018-19		PREVIOUS YEAR 2017-18	
			Amount	Amount	DETAIL	Amount
UNRESTRICTED FUNDS						
Corpus	1		57667976.03			57667976.03
General Fund	2		-1035840.65			1327176.83
Designated / Earmarked Funds	3		21415091.00			20062562.00
CURRENT LIABILITIES & PROVISIONS	4		1925235.00			2633687.50
LOANS & BORROWINGS	6		0.00			0.00
Total			79972461.38			81691402.36
APPLICATION OF FUNDS						
FIXED ASSETS						
Tangible Assets	5		29599043.50			30269869.37
CURRENT ASSETS	7		3081086.56			5360086.67
INVESTMENTS						
a) Investment from Designated / Earmarked Fu	8	21450079.00		20122695.00		
b) Long Term Investments		9356143.00	30806222.00	9572488.00		29695183.00
ADVANCES & SECURITY DEPOSITS	9		6131720.00			6011874.00
INTER-UNIT BALANCES	10		10354389.32			10354389.32
Total			79972461.38			81691402.36
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements	23					

Moti Koul
Moti Koul
President

S K Raina
S K. Raina
Member Finance

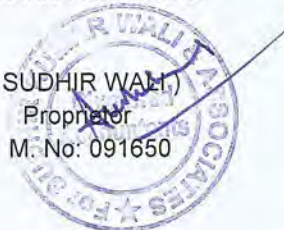
Dr. Satish Bhan
Dr. Satish Bhan
General Secretary

AUDITORS REPORT

In terms of our report of even date.

For SUDHIR WALI & ASSOCIATES
Chartered Accountants

(CA SUDHIR WALI)
Proprietor
M. No: 091650



I/C Accounts
GMC / HESK

Place: Jammu
Dated: 29th April, 2019


HINDU EDUCATION SOCIETY KASHMIR
RAIPUR, BANTALAB, JAMMU
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Amount - Rs.)

	Schedule		
		Current Year 2018-19	Previous Year 2017-18
INCOME			
Academic Receipts	11	7664603.00	8217600.00
Other Incomes	12	1433342.80	1486736.99
Prior Period Income	13	0.00	327363.00
Total (A)		9097945.80	10031699.99
EXPENDITURE			
Staff Payments & Benefits	14	6677979.00	6074944.00
Academic Expenses	15	292880.00	340930.00
Administrative & General Expenses	16	854310.50	876731.50
Transportation Expenses	17	367947.00	450534.00
Depreciation Repair & Maintenance	18	980942.41	1110232.76
Finance Costs	19	14024.37	14502.89
University Payments	20	1026675.00	1130465.00
Other Expenses	21	20000.00	250000.00
Profit & Loss Account	22	442455.00	290246.00
Total (B)		10677213.28	10538586.15
Balance being excess of Expenditure over Income (A-B)		-1579267.48	-506886.16
Transfer to Corpus Fund			
Balance Being Deficit carried to General Fund		-1579267.48	-506886.16
Notes on Accounts	23		
Significant Accounting Policies & Notes to Accounts annexed form an integral part of the financial statements.			


 Moti Koul
 President


 S.K. Raina
 Member Finance


 Dr. Satish Bhan
 General Secretary


 I/C Accounts
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AUDITORS REPORT
 In terms of our report of even date.
 For SUDHIR WALI & ASSOCIATES
 Chartered Accountants

Place: Jammu
 Dated: 29th April, 2019

(CA SUDHIR WALI)
 Proprietor
 M. No: 091650



HINDU EDUCATION SOCIETY KASHMIR (REGD) Consolidated

Receipt & Payment Account for the year 2018-19

<u>Receipts</u>	Total	Amount	<u>Payments</u>	Total	Amount
			(Amount - Rs.)		
<u>Opening Balances</u>			<u>Addition of Fixed Assets</u>		
> Principal Account - 2156088382	253542.69		Electric Appliances	12000.00	
> NIOS Account - 2156086293	669.00		Computer Peripherals	4109.00	
> J&K Bank - 2836	1835.00		Library Books	41888.54	
> Frontier Post Account - 3138330011	86633.50		Office Equipments	8650.00	
> Hostel Account - 2156088927	1566.57		Sports Equipments	1220.00	
> CEDF Account - 2156086623	24192.00		Furniture & Fixtures	8452.00	
> HESK Account - 2156087413	125302.00		Kitchen Equipments	6220.00	
> J&K Bank Account GM-60	40354.68		Lab. Development Equipments	27424.00	109963.54
> IMC Account - 21568088371	1046631.23				
> Imprest Account	4921.00	1585647.67	<u>Academic Expenses</u>		
<u>> FDR's (Long Term)</u>			Refund of Advance Fee	32000.00	
> HESK / IMC	9202013.00		Mess Consumption Expenses	91759.00	
> CEDF (Pledged under Edu. Fund)	1020714.00		Inspection Fee (New Courses)	22000.00	
> Designated Investment (Bld & Lib. Fu)	6681989.00	16904716.00	Interview conduct Expenses	10389.00	
			Registration Fee FCRA	2000.00	
			Expenses on Seminar / Workshop	26844.00	
<u>Academic Receipts 2018-19</u>			Renewal charges of Builing Certificate	2000.00	
B.Ed Fee 2017-19 (1st Year)	3603000.00		Inspection expenses of Govt/University	36319.00	
B.Ed Fee 2016-18 (2nd year)	2410000.00		Upkeeping & Maintenance of Lawn	20270.00	243581.00
Other Fee	79000.00				
Fee from MCMP Courses	930800.00		<u>Administrative & General Expenses</u>		
Fee From School	81790.00		Advertisement, Pamphlets & Banners	118750.50	
Fee from Hostel Mess	256940.00		Electricity Charges	120080.00	
On account Advance Fee	42000.00	7403530.00	Refreshment, Boarding & Lodging	25979.00	
			General Insurance Premium	18610.00	
			Photostat charges	1625.00	
<u>Fee / Others of Previous years Recovered during the year</u>			Misc. Expenses	42476.00	
Fee from B.Ed 2015-17 (2nd year)	25000.00		Postage, Telephone & Internet Charges	8985.00	
Fee from B.Ed 2016-18 (1st year)	35500.00		Fuel for Generator	60527.00	
Outstanding MCMP Fee	488925.00		Printing & Stationery	35099.00	
School Fee	10400.00	559825.00	TDS/ Income Tax filing Charges	3155.00	
			Computer Stationery Expenses (Tonners)	16437.00	
<u>Other Receipts</u>			Travelling & Conveyence	21931.00	
Attestation / Certificate/ Forms /Process	47390.00		Newspaper, Journals & Publications	41157.00	
Printing & Download Charges	15310.00		Administrative Charges on P.Fund	51063.00	
Recovery of Bus from Students	2900.00		Website Maintenance Charges	5507.00	
Interest on late fee deposits	1350.00		AGM Expenses	21883.00	
Interest on Savings	69700.43		Counsel Fee to Lawayers	85000.00	
Misc. Receipts	15629.37		Meeting / Conference Expenses	2381.00	
Interest on FDR's	498934.00		Water Supply Charges	29400.00	710045.50
Accured Interest on FDR's Received	202031.00	853244.80	<u>Staff Payments & Benefits</u>		
			Salaries, Wages & other benefits		5845150.00
Interest Income on Designated Funds Pertaining to the F. year 2017-18 & 2018-19			<u>Repair & Maintenance</u>		
# 2017-18	596107.00		Computers	6600.00	
# 2018-19	442455.00	1038562.00	Estates Maintenance	3028.00	
			Electricity	18463.00	
Gratuity Claim Received from LIC		188510.00	Equipments	9321.00	
			Plant & Machinery	4851.00	42263.00
<u>Amount Recovered & Reimbursed to Kashmir University</u>			<u>Finance Costs</u>		
Exam Fee MCMP / B.Ed Course		166055.00	Bank & Interest Charges		14024.37
Amount Remitted in Bank		88.00	<u>Other Expenses</u>		
			Financial Assistance	40000.00	
			Insurance Premium of Gratuity	20000.00	60000.00
Balance c/f	<u>28700178.47</u>	Balance c/f		<u>7025027.41</u>	



Balance b/f

28700178.47 Balance b/f

7025027.41

University Payments 2018-19

Remittance of University Share	1067025.00	
Affiliation & Inspection Fee B.com / MCMP	<u>50000.00</u>	1117025.00

Transportation Expenses

Annual Renewal Fee of Vehicle	7105.00	
Repair & Maintenance of Vehicle	20773.00	
Vehicle Hired	2100.00	
Running Cost of Vehicle	275382.00	
Vehicle Insurance Expenses	<u>41675.00</u>	347035.00

Liability of last year Paid during the Year

Current Liabilities & Provisions	541696.00	
Sundry Creditors	<u>1109396.50</u>	1651092.50

Reimbursement of Gratuity		142290.00
Loans & Advances		35000.00

Prepaid Expenses of Insurance		40509.00
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Stock in Hand		3000.00
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Outstanding Balances

Late Reg. Return B.Ed 2017-19	6000.00	
Late Fee MCMP	<u>1400.00</u>	7400.00

Closing Balances

Cash & Bank Balances

> Principal Account - 2156088382	15460.38	
> Frontier Post Account - 3138330011	86633.50	
> CEDF Account - 2156086623	38952.00	
> HESK Account - 2156087413	323348.00	
> J&K Bank Account GM-60	40354.68	
> Imprest - Kamal Ji Zutshi	5000.00	
> Imprest Postage - Sunil Sadhu	<u>1500.00</u>	511248.56

> FDR's (Long Term)

> HESK	9000000.00	
> CEDF (Pledged under Edu. Fund)	1100000.00	
> Designated Investment (Bld & Lib. Fund)	<u>7720551.00</u>	17820551.00

Total

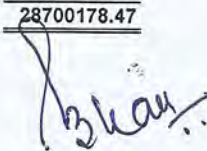
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Total

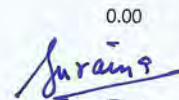
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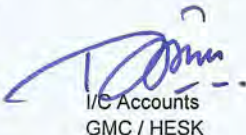
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President HESK



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I/C Accounts
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Dated:  April, 2019

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